

Venturous, Lioncrest Global merge to capture China transformation opportunities

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Venture capital and private equity firm Venturous has joined forces with Lioncrest Global, a Hong Kong-based IAM, in a bid to capitalise on the burgeoning and profitable opportunities in China.

The merger has resulted in Venturous Group, which aims to “smartify” 100 million lives in China and improve quality of life, as well as provide “unique access to China’s second transformation”.



Benson Tam, Venturous Group

“China is about to enter its second big transformation, which will be much faster and bigger than the first one. The perfect time to invest into China is now given the unstoppable trends of urbanisation and technology advancements,” said Benson Tam, founder of Venturous and chairman and co-founder of Venturous Group.

To capture such opportunities, Venturous Group is developing a strategic capital pool of US\$1 billion, comprising US\$800 million in future co-investment opportunities and US\$200 million in the Venturous Hero Fund.

According to Tam, the Hero Fund includes investments in smart town real estate development and VC/PC technology that work together “in a symbiotic fashion” to generate “VC-type asset-backed returns”.

On the merger, Tam added that Lioncrest Global brings to the table a group of “seasoned and experienced” investment professionals who understand the needs of family offices today.

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<https://asianprivatebanker.com/industry/family-office-iam/venturous-lioncrest-global-merge-to-capture-china-transformation-opportunities/>

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Peter Tung, partner at Venturous Group and co-founder of Lioncrest Global, shares Tam's sentiments on both China and the merger.

"I am extremely excited about the future prospects of China, and with Benson and Venturous we have found a reliable and trusted partner to access some of the most promising investment opportunities of this generation, which we believe are in China," he said, adding that the merger felt like a "natural step" on the road to offering clients unique and proprietary deals in China's private market.



Peter Tung, Venturous Group

According to [Asian Private Banker's China AUM League Table 2018](#), the top 10 private banks in China saw combined AUM grow by 13.1% to reach a record-high RMB 9.64 trillion in 2018, despite a regulatory reset and challenging market conditions.

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